



Aetna Funding Advantage

Our self-funded option for 5 enrolled to 50 eligible employees

ID, KY (up to 100 eligible employees), LA (up to 100 eligible employees), MI and MS

Simplicity

- **Fixed monthly payment** covers the claims funding amount, stop loss premium, run-off claims and administrative fees*
- **Employer participation requirement is 50% of all eligible employees**, including valid waivers
- **12/60**: 12 months of claims incurred and paid followed by 48 additional months of claims processing run-off after the group terminates – **deficit is not carried forward**

Savings

- Shared surplus – **50% surplus return; no surplus return payable if there is a termination**
- Potential lower monthly payments than ACA premium rates – **groups can save up to 40%****
- **Lower taxes and fees** than fully-insured health plan
- Wide range of benefits and broad product portfolio **not subject to all ACA mandates**

Transparency

- **Regular reporting that covers all aspects of the plan** – includes monthly funding level and claims, annual Large Claims report and on-demand Aetna Health Information Advantage (AHIA) reporting
- **Tools to help members manage their benefits and stay healthy** including our secure member website, wellness activated by Apple Watch®, EAP, Peerfit and Teladoc

Choice

- **35 Open Access plans** available with deductibles ranging from \$0 to \$6,750
- Groups can offer up to **any 4 plans**
- Prescription drug coverage with our **Value Plus formulary**

Financial Protection

- Plans are covered at maximum liability – if the actual claims experience is higher, stop loss covers it.

State	ID, KY, MI, MS	LA
Aggregate Stop Loss	110% of expected claims	120% of expected claims
Individual Stop Loss	\$30,000	\$30,000

*Does not cover Patient-Centered Outcomes Research Institute (PCORI) fee – this is the employer’s responsibility

**Versus an ACA plan - Any actual savings will depend on estimated claims costs for the group

Aetna is the brand name used for products and services provided by one or more of the Aetna group of subsidiary companies, including Aetna Life Insurance Company and its affiliates (Aetna).

Aetna Funding Advantage (AFA) plans are self-funded, meaning the benefits coverage is offered by the employer. Aetna Life Insurance Company only provides administrative services and offers stop loss insurance coverage to the employer.

Get started with Aetna Funding Advantage

Quote, sell and enroll – all on [Springboard Marketplace®](#)



Quote

Illustrative and UW quotes

Get an instant illustrative quote by selecting *Get a Quote* in Springboard. Follow the screens through four short sections: Your Company, Your Population, Your Plan Options, Your Quote. You'll need to provide:

- Name
- Location (State, Zip)
- SIC
- Number of eligible employees
- Employee Census
- Effective date

Next, submit for Underwriting or go straight to requesting an underwritten quote. Just click on *Start an Application or AFA Underwritten Quote*. You'll need to provide some additional information:

- Mailing address
- Group contact info
- Group Tax ID
- Benefit Waiting Period
- Broker contact info
- Current medical coverage



Sell

Plan selection and installation

You will get an email once the proposal is ready to view in Springboard. You can accept, modify or decline the proposal right in Springboard. Just click on *Proposal Review* under the group name.

- Once you accept the proposal, you should complete the group application. Follow the screen prompts through the sections:
- Select the group's broker and/or GA
 - Submit final employee census
 - Provide HR access in Springboard to officer/owner, designated billing contact and ongoing enrollment contact
 - Fill in additional group information like business eligibility, prior carrier coverage
 - Complete broker and/or GA certification

Now you can select final medical and ancillary plans and set defined contribution for the group.



Enroll

Employee benefit selections

On the Start Enrollment screen you can select broker-led administrative enrollment or member shopping to employees.

The plan sponsor must log in to Springboard to review and sign the group application and plan costs before enrollment can begin.

At this point, your Aetna Sales Coordinator will email your plan sponsor case submission forms. These include:

- Stop-loss application
- NY HCRA
- Banking Agreement

Once enrollment is complete, you can close it right in Springboard. Select *Review Application* under the group name in Manage Groups and Membership. From the Application Information tab, click on *Continue Administrative Enrollment/End Enrollment* and select *Submit Enrollment*. This triggers final Underwriting review.

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